

VP, Model Risk Management

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Company: HSBC Service Delivery (Polska) Sp. z o.o.

Location: Kraków

Category: business-and-financial-operations

VP, Model Risk Management

Miejsce pracy: Kraków

Technologies we use

Expected

Python

R

Matlab

C++

VBA

About the project

Model Risk Management (MRM) at HSBC is structured as a global function, headed up by the Chief Model Risk Officer (CMRO). The MRM function reports directly to the Group Chief Risk and Compliance Officer (GCRCO) ensuring its independence from the model developing and owning areas of the firm.

MRM are the second line of defence (2LoD) for Model Risk and the CMRO is the global Model Risk Steward for the group and is also accountable for the global operation of the MRM function. MRM teams are based in each region, to ensure local subject matter expertise and to guide, review, and challenge. MRM activity is managed on a global basis as many

models are used in multiple locations. This enables MRM to operate consistently and efficiently globally, and to take account of additional local regulatory requirements.

Your responsibilities

Undertake model validation activities as dictated by the Global Model Risk Policy including the assessment of; model inputs, calculations, reporting outputs, conceptual soundness of the underlying theory and the suitability of the use for its intended purpose, relevance and completeness of data, qualitative information and judgements, documentation, and implementation of the model.

Provide written reports detailing the results of validations highlighting issues identified during the validation.

Validate remediation activities completed by the ILOD to ensure appropriate resolution of identified issues.

Work with relevant stakeholders to embed new Global Model Risk Policies and Procedures. Communicate across technical quantitative, business, and strategic levels to ensure that stakeholders understand the implications of model risks and limitations.

Provide model users, model owners, senior management, audit, and regulators (across 1LOD, 2LOD, 3LOD) with confidence that the models and tools developed, maintained, and used within the Group are compliant with internal and regulatory expectations and fit for the intended purpose.

Provide functional leadership for a small team of Model Validators operating across geographies and the HSBC matrix, support the recruitment and retention of junior colleagues and provide coaching and guidance.

Lead model validation activities including planning and stakeholder management. Liaise with 1LOD and other model stakeholders as appropriate to ensure issues have been adequately resolved.

Deliver, high quality, timely validation reports that add value to the business.

Support the interaction with Group Internal Audit on model related audits, MSIs and audit issues and ensure oversight on the implementation of any audit recommendations.

Our requirements

Knowledge in one or more of the following areas: Stress Testing and Scenario Analysis models, Traded Risk and Pricing Models, Global Markets Trading & Hedging models, Asset Liability Models, etc.

Detailed knowledge of Risk models, performance metrics and risks and associated issues. Detailed knowledge of local regulations and those of other country regulators would be an advantage.

Experience with some statistical modelling software / programming language e.g., Python, R, Matlab, C++, VBA.

Experience of developing or validating models.

Experience of presenting recommendations to Senior Management.

Experience of conducting independent model reviews.

Ability to present complex statistical concepts and results to non-technical audiences in a persuasive and compelling manner.

Master's or PhD degree in a quantitative discipline like: Statistics, Mathematics, Physics, Econometrics, Quantitative Finance, or related fields.

What we offer

Competitive salary

Annual performance-based bonus

Additional bonuses for recognition awards

Multisport card

Private medical care

Life insurance

One-time reimbursement of home office set-up (up to 800 PLN)

Corporate parties & events

CSR initiatives

Nursery discounts

Financial support with trainings and education

Social fund

Flexible working hours

Free parking

Benefits

sharing the costs of sports activities

private medical care

sharing the costs of professional training & courses

life insurance

flexible working time

integration events

corporate sports team

doctor's duty hours in the office

retirement pension plan

corporate library

no dress code

video games at work

coffee / tea

parking space for employees

leisure zone

extra social benefits

employee referral program

opportunity to obtain permits and licenses

charity initiatives

family picnics

extra leave

Recruitment stages

Online assessment

Phone interview

Job interview

Welcome to HSBC!

HSBC Service Delivery (Polska) Sp. z o.o.

HSBC is one of the world's largest banking and financial services organisations. Our global businesses serve more than 40 million customers worldwide through a network that covers 63 countries and territories.

HSBC Service Delivery (Polska) Sp. z o.o. is HSBC's global finance, operations, risk and technology centre. We use our unique expertise and capabilities to provide specialised services – our people range from technologists transforming the banking experience to operations professionals managing 1.7 trillion payments a year.

Our Purpose – Opening up a world of opportunity – explains why we exist. We are bringing together the people, ideas and capital that nurture progress and growth, helping to create a better world – for our customers, our people, our investors, our communities and the planet we all share.

Thank you for interest in HSBC..Before you apply, please note that we will take into the consideration only applications that include the following statement: "I hereby declare that I

have familiarised myself with the Privacy Statement for Applicants published at <http://www.about.hsbc.pl/careers> and I give my consent to use my personal data included in my application for the purposes of recruitment in HSBC Service Delivery (Polska) Sp. z o. o. according to the rules described in the Privacy Statement for Applicants, as per the Regulation (EU) 2016/679 of the European Parliament and of the Council of 27 April 2016 on the protection of natural persons with regard to the processing of personal data and on the free movement of such data, and repealing Directive 95/46/EC (GDPR).” Due to the high number of applications, we reserve the right to contact selected candidates only.. In case you would like to resign from participation in the recruitment process or withdraw previously sent application, please email us at: krakow.recruitment@hsbc.com.

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